

# BLOOM

CULTIVATING OPPORTUNITIES

# Impact Highlights 2023-2024



## About BLOOM

BLOOM is a 501(c)(3) that cultivates equitable opportunities for upward mobility through educational advancement, financial empowerment and community engagement. These programmatic pillars create resilient individuals and thriving communities.



Educational Advancement



Financial Empowerment

In 2021, the median renter and homeowner households with incomes under \$30,000 had just \$380 and \$680 per month, respectively, after paying for housing to cover other necessities—the lowest residual incomes in two decades.

-The State of the Nation's Housing 2023, Harvard Univ Joint Center for Housing Studies

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## Educational Advancement

- Scholarships for post-secondary education including certificates, associates and bachelor's degrees
- Scholarships for those looking to obtain their high school diploma (in partnership with [Career Online High School](#))
- Online, one-on-one tutoring for K-12 and post-secondary students as well as volunteer opportunities as a tutor (in partnership with [Learn To Be](#))



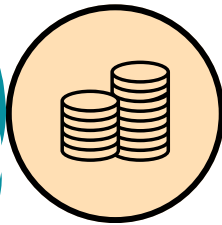
- 25 PEOPLE AWARDED
- \$120,000 CONTRIBUTED IN SCHOLARSHIP FUNDS

“This scholarship has helped me get **past my first year of college**, and I am **deeply honored and grateful** to receive this much **support** so that I can continue my **academic journey** towards my **dream job**.

– Recipient in Claremont, CA



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## Financial Empowerment

- One-on-one instruction with a Financial Wellbeing Coach, plus in-person and virtual workshops (in partnership with [Operation HOPE](#))
- Support for qualified residents in their pursuit of:
  - accumulating savings
  - obtaining and improving credit scores
  - reducing debt
  - preparing for homeownership



- 34 CLIENTS RECEIVING ONE-ON-ONE FINANCIAL SUPPORT SERVICES
- 165 RESIDENTS ATTENDED FINANCIAL LITERACY WORKSHOPS
- \$2,650 AWARDED IN INCENTIVES

“This program has been a **blessing** for me. I was drowning in debts, going in circles trying to pay my debts but I didn't know how to start. Through this program, I have **learned a lot**, and now I'm well-oriented of what to do...This program has been a **huge release** and **peace of mind** for me.

– Participant in Miami, FL